



Martin Brower's

ORANGE COUNTY REPORT

For business, professional, institutional, governmental and other decision makers who need to understand the nation's fourth most affluent county.

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Three OC Investment Funds With \$630 Million Are Betting On Real Estate For Next Cycle

As sure as the sun will rise tomorrow, the current housing slump will end. It's anyone's guess when that will be, but a trio of Orange County firms are positioning themselves and their investors for the turnaround with long-term land funds totaling \$630 million.

Steve Cameron, former chief executive officer of Fieldstone Communities, and Starwood Capital Group Global have formed Forestar Land Partners LLC to purchase more than \$250 million in Southern California land over the next several years.

"Despite the current slowdown, we are confident that the long-term housing fundamentals are good for Southern California," said Cameron, who is president and CEO of newly formed Foremost Communities Inc. of Irvine.

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